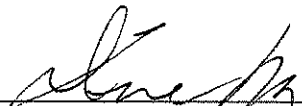


**MEMORANDUM OF UNDERSTANDING  
RE: Teacher Emeritus Retirement Program**

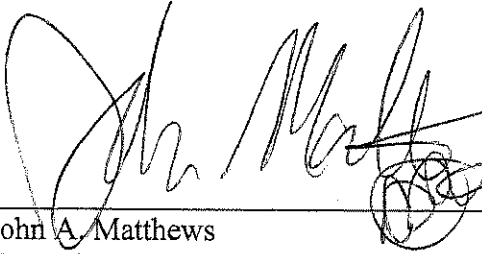
The parties to the Collective Bargaining Agreement hereby agree to reopen the application time period for the Teacher Emeritus Retirement Program (TERP) for the time period of March 16, 2011 through and including April 15, 2011.

1. MTI and the District agree that employees who meet the agreed upon eligibility criteria set forth in the TERP Memorandum of Understanding covering the 2009-2013 Collective Bargaining Agreement may apply for TERP benefits during the time period of March 16, 2011 through and including April 15, 2011. Such applicants shall be granted all of the benefits set forth in the 2009-2013 Teacher Collective Bargaining Agreement TERP Memorandum of Understanding covering the 2009-2013 Collective Bargaining Agreement.
2. MTI and the District agree that this Memorandum of Understanding has no value as precedent and shall not be cited as precedent by either the District or MTI in any interest arbitration proceedings or in any other disputes between the parties, except for the sole purpose of enforcing the terms of this agreement.
3. This agreement expires on April 15, 2011.

  
\_\_\_\_\_  
Duane M. McCrary  
Director of Labor Relations  
Madison Metropolitan School District

Date

3/16/11

  
\_\_\_\_\_  
John A. Matthews  
Executive Director  
Madison Teachers Inc.

Date

3-16-11